



**RACING VICTORIA LIMITED**  
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Tuesday, 21 January 2014

Dean Watt Thoroughbreds Pty Ltd  
Trading as Dynamic Syndications  
PO Box 2324  
Taren Point NSW 2229

Dear Dean,

**RE: Product Disclosure Statement Applications Approval**

The recent applications for approval by Dynamic Syndications acting as an Authorized Representative for Dean Watt Thoroughbreds Pty Ltd for the 2012 Bay Filly by Testa Rossa out of Rocotto, the 2012 Bay Colt by Reward For Effort out of Fairy Rainbeam and the 2012 Bay/Brown Filly by Reward For Effort out of Walklikeanegyptian has been approved by Racing Victoria.

Racing Victoria has received and approved all details within the PDS documentation.

If you wish to discuss the contents of this letter or have any further queries, please do not hesitate to contact me on 03 9258 4258.

Yours Sincerely,

**Andrea Brown**  
Licensing and Registrations Coordinator